Loan$_s$ t$_0$ States

86. SHRIMATI KRISHNA KAUL; Will the Minister of FINANCE be pleased to state;

(a) whether Government have decided not to provid$_e$ to th$_e$ State$_s$ medium-term loans to meet deficit: and

(b) if so, what a re the details of the decision taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JA-NARDHAN POOJARI): (a) and (b) Government of India have decided to provide medium term loans equivalent to 90 per cent of the States' overdraft as en 28.1.1985. The States have been advised to clear the balance 10 per cent of the overdraft by 1st October, 1985. The medium term loans would be recovered in the next four years in equal instalments and would carry a rate of interest of 8 per *cent.*

No objection certificat efor transfer of. accounts fro$_m$ on eBank t$_0$ the other

87. SHRIMATI KRISHNA KAUL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that an entre- ' preneur who is not satisfied with the ser vicing of hi$_s$ account by one Bank cannot go to another Bank even after repaying all his dues unless he gets a 'No objection Certificate' from the Bank where he '^{s} having his account;

(b) if so, what are the reasons therefor; and

(c) what steps Government are taking to remove this condition to help the entrepreneurs?

THE MINISTER OF STATE IN THE. MINISTRY OF FINANCE (SHRI JA NARDHAN POOJARI): (a) to (c) To ensure financial discipline among the bpr-rowers and to prevent dilution of standards of financial scrutiny on the parf of the banks large borrowers having credit limits of Rs. 50 lakhs and above with one Bank have to have t'he concurrence °f that Bank before having credit arrange. merits with another bank. This question does not arise if a borrower has repaid all due$_s$ of a Bank and ceased to enjoy credit limit from it.

In case of smaller borrowers the bank taking over an account is expected to merely obtain a credit report from the Biink from which the account fs being transferred.

Export of Stainless Steel Utensils

88. SHRIMATI KRISHNA KAUL: Will the Minister of COMMERCE be pleased to state:

(a) what are the quantity and value ol stainless steel utensils exported by India during the year 1984-85; and

(b) what are the details of the incen lives; if any, given for its export?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRl P. A. SANGMA): (a) Export of Stainless Steel Utensils from India during the year 1984-85 is provisionally estimated at Rs 5.75 crores.

(b) The details of export incentives applicable to stainless steel utensils are:

(1) Import Replenishment (Stainless Steel Products containing stainless steel sheet content not less than 80 per cent by weight) 50%

(2) Duty Drawback

(a) Utensils and other articles and hospital . ware (other than hospital furniture) made of SS Sheets, strips. circles of 22—28 BG Rs. 0.80 per kg.

(b) Copper bottomed utensils made of stainless steel sheets, strips circles of 22—28 BG Rs. 4.35 . per kg-